

Cumberland Cove POA
Balance Sheet
November 30, 2017

Nov 30, 17

ASSETS

Current Assets

Checking/Savings

100-000 - Checking 1st Vol Bank	121,610.68
102-000 - Cumberland Cove Debit Card Acct	1,952.60
106-000 - Petty Cash Fund	41.80
110-000 - Money Market 1st Volunteer	108,228.48
117-000 - BPC - Reserve Operating Account	244,511.27

Total Checking/Savings 476,344.83

Accounts Receivable

119-000 - Assessments Receivables	4,824.24
119-001 - Old / Doubtful Assess Rec	23,195.38
119-002 - Doubtful Water Receivables	20,625.25

Total Accounts Receivable 48,644.87

Total Current Assets 524,989.70

Fixed Assets

150-000 - Welcome Center	300,674.23
153-000 - Portable Storage Shed	2,475.84
154-000 - Maintenance Building	27,283.70
154-005 - Parks/Entrances	24,103.62
155-000 - Furniture & Fixtures	21,686.19
156-000 - Office Equipment	10,194.95
157-000 - Trucks and Machines	76,213.55
159-000 - Land	31,500.00
160-000 - Accumulated Depreciation	-292,552.09

Total Fixed Assets 201,579.99

TOTAL ASSETS 726,569.69

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

210-001 - Payroll Liabilities-QB	696.68
246-000 - Firefighting Reserved Grant	903.00

Total Other Current Liabilities 1,599.68

Total Current Liabilities 1,599.68

Long Term Liabilities

252-000 - Reserve Fund 233,463.50

Total Long Term Liabilities 233,463.50

Total Liabilities 235,063.18

Equity

305-000 - Donated Capital 170,096.86

32000 - Retained Earnings 278,483.69

Net Income 42,925.96

Total Equity 491,506.51

TOTAL LIABILITIES & EQUITY 726,569.69

Cumberland Cove POA
Profit & Loss
November 30, 2017

	Nov 17
Ordinary Income/Expense	
Income	
400-000 · Current Annual Assessments	1,549.10
400-010 · Prior Year Fees Collected	221.30
400-020 · Assessments - Late Fees (LATE FEE)	516.66
400-030 · Lien Filing Fee	50.00
400-040 · Interest Income	59.31
400-050 · Welcome Center Usage	3.00
400-057 · Merchant Service Processing Fee	10.00
400-060 · Miscellaneous Income	10.00
Total Income	2,419.37
Gross Profit	2,419.37
Expense	
500-010 · Activities & Events	614.49
500-035 · Merchant Services Fees	3.97
500-050 · Employee Salaries	1,691.25
500-055 · FICA Employ Taxes	129.40
500-060 · FUTA Federal Tax	2.60
500-065 · SUTA State Unemployment	0.38
500-090 · General Supplies (Bath & Kitch	55.58
500-120 · Receivables Write-Off	262.96
500-140 · Miscellaneous Expense	103.00
500-210 · Accounting & Auditing Fees	200.00
500-220 · Legal Fees	40.00
500-230 · Lien Filing Fees	36.00
500-300 · Mowing & Trimming	680.00
500-310 · Building Maintenance	-122.58
500-311 · Building Maint. Cleaning	200.00
500-321 · Entrances	88.00
500-410 · Office Equipment < \$500	560.30
500-420 · Office Supplies	215.99
500-440 · Postage	318.62
500-450 · Software & Software Maintenanc	109.74
500-600 · Security Service	3,948.38
500-700 · Communications	75.26
500-800 · Electric	298.00
500-810 · Natural Gas	25.00
500-820 · Water	45.78
Total Expense	9,582.10
Net Ordinary Income	-7,162.73

Cumberland Cove POA

Budget vs. Actual

November 30, 2017

	Nov 17	Jan - Nov 17	Budget	% of Budget
Ordinary Income/Expense				
Income				
400-000 · Current Annual Assessments	1,549.10	174,066.20	171,153.00	101.7%
400-010 · Prior Year Fees Collected	221.30	4,635.04		
400-020 · Assessments - Late Fees (LATE FEE)	516.66	3,516.91		
400-030 · Lien Filing Fee	50.00	511.33		
400-040 · Interest Income	59.31	671.60		
400-050 · Welcome Center Useage	3.00	160.00		
400-055 · Newsletter Ads		225.00		
400-057 · Merchant Service Processing Fee	10.00	247.40		
400-060 · Miscellaneous Income	10.00	1,792.04		
400-085 · Water Income / Doubtful		11,958.47		
Total Income	2,419.37	197,783.99	171,153.00	115.56%
Gross Profit	2,419.37	197,783.99	171,153.00	115.56%
Expense				
500-010 · Activities & Events	614.49	3,473.59	4,300.00	80.78%
500-017 · E.C.C.		0.00	0.00	0.0%
500-020 · Travel Expense		0.00	200.00	0.0%
500-030 · Bank Service Charges		79.74	0.00	100.0%
500-035 · Merchant Services Fees	3.97	240.22		
500-050 · Employee Salaries	1,691.25	18,445.39	25,000.00	73.78%
500-055 · FICA Employ Taxes	129.40	1,411.08	1,938.00	72.81%
500-060 · FUTA Federal Tax	2.60	68.80	150.00	45.87%
500-065 · SUTA State Unemployment	0.38	27.24	50.00	54.48%
500-070 · Licenses & Registration Fees		130.72	260.00	50.28%
500-080 · Furniture & Equipment		402.02	400.00	100.51%
500-090 · General Supplies (Bath & Kitch	55.58	413.80	450.00	91.96%
500-100 · Insurance		7,151.67	7,000.00	102.17%
500-120 · Receivables Write-Off	262.96	7,587.23	0.00	100.0%
500-130 · Taxes (Real & Franchise)		100.00	5,000.00	2.0%
500-140 · Miscellaneous Expense	103.00	268.93		
500-200 · Recording Fees		0.00	200.00	0.0%
500-210 · Accounting & Auditing Fees	200.00	7,625.00	4,250.00	179.41%
500-220 · Legal Fees	40.00	642.00	1,500.00	42.8%
500-230 · Lien Filing Fees	36.00	324.00	600.00	54.0%
500-300 · Mowing & Trimming	680.00	5,180.00	4,600.00	112.61%
500-310 · Building Maintenance	-122.58	3,292.62	4,000.00	82.32%
500-311 · Building Maint. Cleaning	200.00	2,600.00	2,600.00	100.0%
500-320 · Parks & Trails Maintenance		1,450.77	1,200.00	120.9%
500-321 · Entrances	88.00	2,760.17	2,393.00	115.34%
500-400 · Office Equipment Maintenance		653.52	1,500.00	43.57%
500-410 · Office Equipment < \$500	560.30	799.35	1,000.00	79.94%
500-420 · Office Supplies	215.99	2,692.37	3,000.00	89.75%
500-440 · Postage	318.62	1,624.80	1,800.00	90.27%
500-450 · Software & Software Maintenan	109.74	2,792.22	1,900.00	146.96%
500-500 · Roads Volunteer Crew		120.46	500.00	24.09%
500-510 · Right of Way Mowing		19,478.00	26,472.00	73.58%
500-550 · Equipment - Operation & Repair		1,641.26	4,500.00	36.47%
500-570 · Fuel - Gas & Diesel		186.53	1,000.00	18.65%

500-600 - Security Service	3,948.38	39,687.86	43,300.00	91.66%
500-610 - Firefighting		0.00	100.00	0.0%
500-620 - Alarm Monitoring		240.00	240.00	100.0%
500-700 - Communications	75.26	4,258.65	4,500.00	94.64%
500-800 - Electric	298.00	3,430.36	4,800.00	71.47%
500-810 - Natural Gas	25.00	768.00	2,700.00	28.44%
500-820 - Water	45.76	519.27	800.00	64.91%
500-830 - Garbage Removal Service		300.00	350.00	85.71%
500-850 - Depreciation Expense		0.00	0.00	0.0%
500-870 - Reserve Funding Expense		0.00	6,000.00	0.0%
500-900 - Income Tax		178.00	600.00	29.67%
Total Expense	9,582.10	143,045.64	171,153.00	83.58%
Net Ordinary Income	-7,162.73	54,738.35	0.00	100.0%