

**Cumberland Cove POA
Balance Sheet
March 31, 2018**

Mar 31, 18

ASSETS

Current Assets

Checking/Savings

100-000 · Checking 1st Vol Bank	219,037.59
102-000 · Cumberland Cove Debit Card Acct	2,345.33
106-000 · Petty Cash Fund	15.30
110-000 · Money Market 1st Volunteer	108,352.08
117-000 · BPC - Reserve Operating Account	251,274.68

Total Checking/Savings	581,024.98
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Accounts Receivable

119-000 · Assessments Receivables	54,196.50
119-001 · Doubtful Assess Rec	21,353.38
119-002 · Doubtful Water Receivables	16,865.25
119-009 · Allowance for Doubtful Accounts	-41,850.13

Total Accounts Receivable	50,565.00
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Total Current Assets	631,589.98
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Fixed Assets

150-000 · Welcome Center	300,674.23
153-000 · Portable Storage Shed	2,475.84
154-000 · Maintenance Building	27,283.70
154-005 · Parks/Entrances	24,103.62
155-000 · Furniture & Fixtures	21,686.19
156-000 · Office Equipment	11,237.59
157-000 · Trucks and Machines	76,213.55
159-000 · Land	31,500.00
160-000 · Accumulated Depreciation	-295,119.58

Total Fixed Assets	200,055.14
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TOTAL ASSETS	831,645.12
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LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

210-001 - Payroll Liabilities-QB 961.23

246-000 - Firefighting Reserved Grant 809.72

Total Other Current Liabilities 1,770.95

Total Current Liabilities 1,770.95

Long Term Liabilities

252-000 - Reserve Fund 244,552.80

Total Long Term Liabilities 244,552.80

Total Liabilities 246,323.75

Equity

305-000 - Donated Capital 170,096.86

32000 - Retained Earnings 255,530.50

Net Income 159,694.01

Total Equity 585,321.37

TOTAL LIABILITIES & EQUITY 831,645.12

**Cumberland Cove POA
Balance Sheet
March 31, 2018**

	Mar 18
Ordinary Income/Expense	
Income	
400-000 · Current Annual Assessments	54,035.10
400-020 · Assessments - Late Fees (LATE FEE)	104.00
400-040 · Interest Income	123.18
400-057 · Merchant Service Processing Fee	68.00
400-060 · Miscellaneous Income	1.00
Total Income	54,331.28
Gross Profit	54,331.28
Expense	
500-010 · Activities & Events	786.76
500-025 · Board Sponsored Events	14.89
500-035 · Merchant Services Fees	63.50
500-050 · Employee Salaries	1,863.07
500-055 · FICA Employ Taxes	142.52
500-060 · FUTA Federal Tax	11.18
500-065 · SUTA State Unemployment	1.88
500-070 · Licenses & Registration Fees	130.75
500-090 · General Supplies (Bath & Kitch	14.73
500-210 · Accounting & Auditing Fees	325.00
500-220 · Legal Fees	5.00
500-230 · Lien Filing Fees	144.00
500-310 · Building Maintenance	279.43
500-311 · Building Maint. Cleaning	200.00
500-320 · Parks & Trails Maintenance	79.00
500-410 · Office Equipment < \$500	240.34
500-420 · Office Supplies	85.18
500-450 · Software & Software Maintenanc	194.72
500-550 · Equipment - Operation & Repair	53.59
500-600 · Security Service	3,309.74

500-700 · Communications	506.05
500-800 · Electric	326.37
500-810 · Natural Gas	172.00
500-820 · Water	35.20
500-830 · Garbage Removal Service	75.00
Total Expense	<u>9,059.90</u>
Net Ordinary Income	<u>45,271.38</u>
Net Income	<u><u>45,271.38</u></u>

**Cumberland Cove POA
Budget vs. Actual
March 31, 2018**

	Mar 18	Jan - Mar 18	Budget	% of Budget vs Actual
Ordinary Income/Expense				
Income				
400-000 · Current Annual Assessments	54,035.10	136,195.17	186,710.00	72.95%
400-010 · Prior Year Fees Collected		3,428.55		
400-020 · Assessments - Late Fees (LATE FEE)	104.00	486.30		
400-030 · Lien Filing Fee		-12.02		
400-040 · Interest Income	123.18	240.48		
400-050 · Welcome Center Useage		75.00		
400-055 · Newsletter Ads		85.00		
400-057 · Merchant Service Processing Fee	68.00	166.40		
400-060 · Miscellaneous Income	1.00	499.30		
400-070 · Returned Check Fees		20.00		
400-085 · Water Income / Doubtful		0.00		
Total Income	54,331.28	141,184.18	186,710.00	75.62%
Gross Profit	54,331.28	141,184.18	186,710.00	75.62%
Expense				
500-010 · Activities & Events	786.76	973.01	4,600.00	21.15%
500-020 · Travel Expense		0.00	200.00	0.0%
500-025 · Board Sponsored Events	14.89	14.89	1,000.00	1.49%
500-030 · Bank Service Charges		17.74	0.00	0.0%
500-035 · Merchant Services Fees	63.50	154.18	0.00	0.0%
500-045 · Election Committee		0.00	1,900.00	0.0%
500-050 · Employee Salaries	1,863.07	5,221.18	24,000.00	21.76%
500-055 · FICA Employ Taxes	142.52	399.42	1,860.00	21.47%
500-060 · FUTA Federal Tax	11.18	31.33	144.00	21.76%
500-065 · SUTA State Unemployment	1.88	5.23	48.00	10.9%
500-070 · Licenses & Registration Fees	130.75	160.72	150.00	107.15%
500-080 · Furniture & Equipment		0.00	400.00	0.0%
500-090 · General Supplies (Bath & Kitch	14.73	18.55	450.00	4.12%

500-100 · Insurance		-8.00	7,000.00	-0.11%
500-120 · Receivables Write-Off		0.00	0.00	0.0%
500-130 · Taxes (Real & Franchise)		0.00	5,500.00	0.0%
500-140 · Miscellaneous Expense		0.00	0.00	0.0%
500-210 · Accounting & Auditing Fees	325.00	681.25	7,650.00	8.91%
500-220 · Legal Fees	5.00	5.00	1,500.00	0.33%
500-230 · Lien Filing Fees	144.00	168.00	600.00	28.0%
500-300 · Mowing & Trimming		0.00	4,440.00	0.0%
500-310 · Building Maintenance	279.43	822.52	3,500.00	23.5%
500-311 · Building Maint. Cleaning	200.00	600.00	2,730.00	21.98%
500-320 · Parks & Trails Maintenance	79.00	1,434.71	5,000.00	28.69%
500-321 · Entrances		0.00	2,400.00	0.0%
500-400 · Office Equipment Maintenance		170.11	1,000.00	17.01%
500-410 · Office Equipment < \$500	240.34	240.34	1,500.00	16.02%
500-420 · Office Supplies	85.18	269.85	1,900.00	14.2%
500-435 · Promotional Advertising		16.44	525.00	3.13%
500-440 · Postage		598.30	1,900.00	31.49%
500-450 · Software & Software Maintenanc	194.72	194.72	2,300.00	8.47%
500-500 · Roads Volunteer Crew		15.67	300.00	5.22%
500-510 · Right of Way Mowing		0.00	25,727.00	0.0%
500-520 · Staff Training		0.00	600.00	0.0%
500-550 · Equipment - Operation & Repair	53.59	63.59	4,500.00	1.41%
500-570 · Fuel - Gas & Diesel		164.01	600.00	27.34%
500-600 · Security Service	3,309.74	10,904.58	45,000.00	24.23%
500-610 · Firefighting		0.00	200.00	0.0%
500-620 · Alarm Monitoring		240.00	240.00	100.0%
500-700 · Communications	506.05	1,104.67	4,500.00	24.55%
500-800 · Electric	326.37	1,000.68	4,500.00	22.24%
500-810 · Natural Gas	172.00	640.00	2,300.00	27.83%
500-820 · Water	35.20	105.60	1,000.00	10.56%

500-830 · Garbage Removal Service	75.00	150.00	350.00	42.86%
500-870 · Reserve Funding Expense		0.00	6,600.00	0.0%
500-900 · Income Tax		0.00	400.00	0.0%
Total Expense	9,059.90	26,578.29	181,014.00	14.68%
Net Ordinary Income	45,271.38	114,605.89	5,696.00	