

**Cumberland Cove POA
Balance Sheet
April 30, 2018**

Apr 30, 18

ASSETS

Current Assets

Checking/Savings

100-000 · Checking 1st Vol Bank	48,666.36
102-000 · Cumberland Cove Debit Card Acct	2,130.92
106-000 · Petty Cash Fund	34.13
110-000 · Money Market 1st Volunteer	203,555.71
117-000 · BPC - Reserve Operating Account	51,299.66
118-100 · US Bank CD (Reserve Acct)	200,000.00
118-200 · First Tennessee Bank CD	75,000.00

Total Checking/Savings 580,686.78

Accounts Receivable

119-000 · Assessments Receivables	41,342.31
119-001 · Doubtful Assess Rec	21,353.38
119-002 · Doubtful Water Receivables	16,865.25
119-009 · Allowance for Doubtful Accounts	-41,850.13

Total Accounts Receivable 37,710.81

Total Current Assets 618,397.59

Fixed Assets

150-000 · Welcome Center	300,674.23
153-000 · Portable Storage Shed	2,475.84
154-000 · Maintenance Building	27,283.70
154-005 · Parks/Entrances	24,103.62
155-000 · Furniture & Fixtures	21,686.19
156-000 · Office Equipment	11,237.59
157-000 · Trucks and Machines	76,213.55
159-000 · Land	31,500.00
160-000 · Accumulated Depreciation	-295,975.41

Total Fixed Assets 199,199.31

TOTAL ASSETS **817,596.90**

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

210-001 - Payroll Liabilities-QB 486.00

246-000 - Firefighting Reserved Grant 900.00

Total Other Current Liabilities 1,386.00

Total Current Liabilities 1,386.00

Total Liabilities 1,386.00

Equity

305-000 - Donated Capital 170,096.86

32000 - Retained Earnings 500,083.30

Net Income 146,030.74

Total Equity 816,210.90

TOTAL LIABILITIES & EQUITY 817,596.90

**Cumberland Cove POA
Profit & Loss
April 30, 2018**

	Apr 18
Ordinary Income/Expense	
Income	
400-000 · Current Annual Assessments	12,147.09
400-020 · Assessments - Late Fees (LATE FEE)	31.20
400-030 · Lien Filing Fee	50.00
400-040 · Interest Income	231.46
400-055 · Newsletter Ads	110.00
400-057 · Merchant Service Processing Fee	36.00
400-060 · Miscellaneous Income	3.00
Total Income	12,608.75
Gross Profit	12,608.75
Expense	
500-035 · Merchant Services Fees	42.17
500-050 · Employee Salaries	2,405.25
500-055 · FICA Employ Taxes	184.00
500-060 · FUTA Federal Tax	14.43
500-065 · SUTA State Unemployment	2.40
500-090 · General Supplies (Bath & Kitch	79.01
500-130 · Taxes (Real & Franchise)	100.00
500-140 · Miscellaneous Expense	490.00
500-210 · Accounting & Auditing Fees	750.00
500-230 · Lien Filing Fees	24.00
500-310 · Building Maintenance	23.12
500-311 · Building Maint. Cleaning	369.89
500-420 · Office Supplies	32.97
500-440 · Postage	2.42
500-500 · Roads Volunteer Crew	32.84
500-550 · Equipment - Operation & Repair	30.95
500-570 · Fuel - Gas & Diesel	113.50
500-600 · Security Service	7,291.70

500-610 · Firefighting	217.08
500-700 · Communications	305.16
500-800 · Electric	300.56
500-810 · Natural Gas	168.00
500-820 · Water	35.20
500-900 · Income Tax	189.00
Total Expense	13,203.65
Net Ordinary Income	-594.90

Cumberland Cove POA
Budget vs. Actual
April 30, 2018

	Apr 18	Jan - Apr 18	Budget	% of Budget vs Actual
Ordinary Income/Expense				
Income				
400-000 · Current Annual Assessments	12,147.09	148,944.26	186,710.00	79.8%
400-010 · Prior Year Fees Collected		3,428.55	0.00	
400-020 · Assessments - Late Fees (LATE FEE)	31.20	538.10	0.00	
400-030 · Lien Filing Fee	50.00	37.98	0.00	
400-040 · Interest Income	231.46	471.94	0.00	
400-050 · Welcome Center Useage		75.00	0.00	
400-055 · Newsletter Ads	110.00	195.00	0.00	
400-057 · Merchant Service Processing Fee	36.00	202.40	0.00	
400-058 · Firefighting Grant		0.00	0.00	
400-060 · Miscellaneous Income		502.30	0.00	
400-070 · Returned Check Fees		20.00	0.00	
400-085 · Water Income / Doubtful	3.00	0.00	0.00	
Total Income	12,608.75	154,415.53	186,710.00	79.8%
Gross Profit	12,608.75	154,415.53	186,710.00	79.8%
Expense				
500-010 · Activities & Events		973.01	4,600.00	21.2%
500-020 · Travel Expense		0.00	200.00	0.0%
500-025 · Board Sponsored Events		14.89	1,000.00	1.5%
500-030 · Bank Service Charges		17.74	0.00	100.0%
500-035 · Merchant Services Fees	42.17	196.35	0.00	100.0%
500-045 · Election Committee		0.00	1,900.00	0.0%
500-050 · Employee Salaries	2,405.25	7,626.43	24,000.00	31.8%
500-055 · FICA Employ Taxes	184.00	583.42	1,860.00	31.4%
500-060 · FUTA Federal Tax	14.43	45.76	144.00	31.8%
500-065 · SUTA State Unemployment	2.40	7.63	48.00	15.9%
500-070 · Licenses & Registration Fees		160.72	150.00	107.1%

500-080 · Furniture & Equipment		0.00	400.00	0.0%
500-090 · General Supplies (Bath & Kitch	79.01	97.56	450.00	21.7%
500-100 · Insurance		-8.00	7,000.00	-0.1%
500-120 · Receivables Write-Off		0.00	0.00	0.0%
500-130 · Taxes (Real & Franchise)	100.00	100.00	5,500.00	1.8%
500-140 · Miscellaneous Expense	490.00	490.00	0.00	100.0%
500-210 · Accounting & Auditing Fees	750.00	1,431.25	7,650.00	18.7%
500-220 · Legal Fees		5.00	1,500.00	0.3%
500-230 · Lien Filing Fees	24.00	192.00	600.00	32.0%
500-300 · Mowing & Trimming		0.00	4,440.00	0.0%
500-310 · Building Maintenance	23.12	845.64	3,500.00	24.2%
500-311 · Building Maint. Cleaning	369.89	969.89	2,730.00	35.5%
500-320 · Parks & Trails Maintenance		1,434.71	5,000.00	28.7%
500-321 · Entrances		0.00	2,400.00	0.0%
500-400 · Office Equipment Maintenance		170.11	1,000.00	17.0%
500-410 · Office Equipment < \$1500		240.34	1,500.00	16.0%
500-420 · Office Supplies	32.97	302.82	1,900.00	15.9%
500-435 · Promotional Advertising		16.44	525.00	3.1%
500-440 · Postage	2.42	600.72	1,900.00	31.6%
500-450 · Software & Software Maintenanc		194.72	2,300.00	8.5%
500-500 · Roads Volunteer Crew	32.84	48.51	300.00	16.2%
500-510 · Right of Way Mowing		0.00	25,727.00	0.0%
500-520 · Staff Training		0.00	600.00	0.0%
500-550 · Equipment - Operation & Repair	30.95	94.54	4,500.00	2.1%
500-570 · Fuel - Gas & Diesel	113.50	277.51	600.00	46.3%
500-600 · Security Service	7,291.70	18,196.28	45,000.00	40.4%
500-610 · Firefighting	217.08	217.08	200.00	108.5%
500-620 · Alarm Monitoring		240.00	240.00	100.0%
500-700 · Communications	305.16	1,409.83	4,500.00	31.3%
500-800 · Electric	300.56	1,301.24	4,500.00	28.9%
500-810 · Natural Gas	168.00	808.00	2,300.00	35.1%
500-820 · Water	35.20	140.80	1,000.00	14.1%
500-830 · Garbage Removal Service		150.00	350.00	42.9%

500-870 · Reserve Funding Expense		0.00	6,600.00	0.0%
500-900 · Income Tax	189.00	189.00	400.00	47.3%
Total Expense	13,203.65	39,691.66	181,014.00	21.9%
Net Ordinary Income	-594.90	114,723.87	5,696.00	