

Helping Hands

April 2018

Get well cards: 0

Sympathy cards: 1

Meals provided: 0

Cards for shut-ins 0

Other –

Submitted by Dorothy Jones and Pat Miko

Budget Committee BOD April 2018 Summary (as of 4/6/18)

The Budget Committee meeting was held on Friday, April 6 at 9:00. All committee members were present except Lucia Chockley. The primary purpose of the meeting was to discuss the status of data gathering from the POA committees in support of preparing the 2019 budget draft. Additionally, the chairman provided a brief status of bank rate data gathering. The Bank of Putnam County responded to the request for a higher rate for the POA Reserve Account. They indicated they would not raise the rate. Two other Cookeville banks were contacted: one did not respond and the chair was unable to talk to the manager of the other. More contacts are planned. The chair will coordinate with the Board Treasurer to discuss the potential of putting most of the Reserve money into CDs since those funds do not need to be very liquid.

Building Committee: The budget lead identified several items that required Board decisions on what work will be done and when due to their budget impact. Those items included repairing roof leaks, adding acoustic material to the inside of the Welcome Center (WC), and replacing the WC refrigerator.

Parks and Trails: They are looking at a number of smaller projects. Further definition required.

Entrances: No input as of this meeting.

Activities: Detailed estimates of planned activities not available. They have \$4600 budgeted for 2018 and are requesting \$4800 for 2019 due to the increased level of participation by residents. They are also requesting that the General Supplies budget (account 090) be increased from \$450 to \$600 in 2019 to cover the increased use of the WC. (Note that 2017 actuals for this account were \$582.)

Firewise: This committee meets next week. Requirements are TBD.

Elections: Preliminary estimate for this committee is \$3000 to cover envelopes, ballots, postage and other election related costs. This committee is also looking into the cost of outsourcing the entire process to a vendor.

Security: The cost for the new two year contract that started in February of this year is included in the current budget and will carry over into 2019. The cost of the cell phone used by Security is covered in the Communications budget (account 700).

Roads: That input is in work. Due to the magnitude of the work and expense in this area, the committee discussed the idea of having a designated budget representative on that committee to free the committee chair from working budgets. Our committee representative, John Robbins, will discuss this with the Roads chairman, Mike Deonna.

The agenda for the next meeting will be of a status update on all of the above items.

The meeting adjourned and the committee will meet again on May 10.